



# Sundaram-Clayton Limited

[formerly Sundaram-Clayton DCD Limited]

Registered Office:  
"Chaitanya",  
No. 12, Khader Nawaz Khan Road,  
Nungambakkam,  
Chennai – 600006  
PH: 044 28332115

30<sup>th</sup> May 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**Scrip code: 544066**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra(E), Mumbai 400 051.

**Scrip code: SUNCLAY**

Dear Sir/Madam,

**Reg : Submission of Annual Secretarial Compliance Report for the year ended  
31<sup>st</sup> March 2024**

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the Annual Secretarial Compliance Report of the Company for the year ended 31<sup>st</sup> March 2024 issued by Ms B Chandra, Practicing Company Secretary and Secretarial Auditor of the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Sundaram-Clayton Limited**

**P D Dev Kishan**  
**Company Secretary**

**Encl.: a/a**



**B.CHANDRA**

**PRACTISING COMPANY SECRETARY**

AG 3 RAGAMALIKA,  
No.26, Kumaran Colony Main Road,  
Vadapalani,  
Chennai – 600026

E-mail: bchandraandassociates@gmail.com  
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**Secretarial compliance report of  
SUNDARAM -CLAYTON LIMITED (Formerly known as SUNDARAM -CLAYTON DCD  
LIMITED)  
for the year ended 31.03.2024**

I, B Chandra, Practising Company Secretary have examined:

- a) all the documents and records made available to us and explanation provided by SUNDARAM-CLAYTON LIMITED (Formerly known as SUNDARAM-CLAYTON DCD LIMITED) ("the listed entity")
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31.03.2024 in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and circulars/ guidelines issued thereunder;



The company, during the year, was not required to comply with the following regulations and consequently not required to maintain any books, papers, minute books or other records or file any forms/ returns under:

- a) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- b) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

and circulars/ guidelines issued thereunder;

and based on the above examination, I/We hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified **As per Annexure A**
- (b) The listed entity has taken the following actions to comply with the observations made in previous reports: **Not applicable** as the Securities of the Company got listed only on 29<sup>th</sup> December, 2023 consequent to demerger of the Die Castings division of TVS Holdings Limited (Formerly Sundaram- Clayton Limited) through a composite Scheme of arrangement duly approved by the National Company Law Tribunal.
- (c) **Additional Affirmations**

S No	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
1	<b>Secretarial Standard</b> The compliances of listed entities are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	
2	<b>Adoption and timely updation of the Policies:</b>  <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>• All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	Yes	
3	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>• The Listed entity is maintaining a functional website</li> <li>• Timely dissemination of the documents/ information under a separate section on the website</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are</li> </ul>	Yes	



S No	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
	accurate and specific which redirects to the relevant document(s)/ section of the website		
4	<b>Disqualification of Director:</b> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	
5	<b>To examine details related to Subsidiaries of listed entities:</b> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	
6	<b>Preservation of Documents:</b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015	Yes	
7	<b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	
8	<b>Related Party Transactions:</b> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee	Yes	Annexure A
9	<b>Disclosure of events or information:</b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10	<b>Prohibition of Insider Trading:</b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	
11	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through	Yes	Annexure A



S No	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
	various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.		
12	Resignation of Statutory auditors from the listed entities or its material subsidiaries	NA	
13	<b>Additional Non-compliances, if any:</b> No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.		

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Chennai  
Date: 29.05.2024


Signature:   
Practicing Company Secretary : B CHANDRA  
ACS/ FCS No.: 20879  
C P No.: 7859  
PEER REVIEW NO 602/2019  
UDIN A020879F000489083



Annexure A for the year ended 31-03-2024

S No	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action taken by	Type of Action	Details of violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	SEBI(LODR)	Regu 23	Based on RPT return, query was raised by Stock Exchange, if approval was taken as a material RPT	Clarification sought	Nil	As in Col 4	Nil	As in Col 4	Company got listed only in December, 2023 and the turnover of the Company was well within 10% of the consolidated turnover as per the restated financials of the demerged entity.	Nil

Place: Chennai  
Date: 29.05.2024

Signature:   
Practicing Company Secretary : B CHANDRA  
ACS/ FCS No.: 20879  
C P No.: 7859  
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